



## STATE BOARD OF EQUALIZATION

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No. 80/29

February 26, 1980

TO COUNTY ASSESSORS:

EFFECT OF THE BUSINESS INVENTORY  
EXEMPTION UPON DIRECT BILLINGS

A reminder to those counties using a direct billing procedure for appraising small businesses. It will be necessary to review each 1980 direct billing account to remove any business inventory that may be included in your appraisal estimate.

Please direct any questions to Bud Florence or Mike Shannon of this division.

Sincerely,

A handwritten signature in cursive script that reads "Verne Walton".

Verne Walton, Chief  
Assessment Standards Division

VW:cr